App. F. IX-4

Previous References

L B 94-28-182.

1929-30
(LB)

File No. 142-29

Serial Nos. / 44

Later References

L B 80-30 (1-9 11+12)

General and Revenue Secretariat.

Part B for (Rfnd) 30

SUBJECT

Request of the District Board of Mysore to raise a loan for providing their portion of the cost of constructing the bridge at Akki Lebbal.—

Ml: 4. Govt order No: L: 6978-81 Dy 29-3-30
Approves of the resolution of the district Board to raise the loan

To
The President, District Board, Mysore
The Comptroller to Govt and Asst
The D.C. Mysore district
The Chief Engineer —

Vyasarla
29-4-30

Serial No.

1 Letter no. C 716 / LB 28-29 dated 22nd January 1930 from the President DBd Mysore, requesting sanction to the resolution of the District Board, for providing the DBd share of contribution towards the construction of the bridge across Hemavathi river at Akki Hebbal by raising a loan on the same conditions as those of the Govt share of cost and for issuing debenture bonds at a discount of 2 per cent.

1 2nd Gfo no F 4598-601 LB 94-29 dated 7/11/29. the proposal of the DBd of Mysore to raise a loan of Rs 1,33,000/- for financing the Government share of the cost of the construction of the bridge at Akki hebbal, ~~was sanctioned~~ subject to certain Conditions.

2 The present reference is about raising a loan, for meeting the District Board quota of the cost on the same conditions as those of the Government. Further the President states that as the Government loan is not yet fully realised ~~the rate of interest for the entire loan wanted to raise from 5½ percent so that~~ it may be attractive for DBs may recommend a discount of 2 per cent may be allowed The Financial Secretary may be Consulted

3 Submitted for orders with reference

GENERAL SECRETARIAT 31 JAN 1930 No. 1936

NOTE—Contn. sheet.

28 | WD 2068—GPB—30,000—26-7-29

2nd Member

28 25/1

5866 28/2

H 2673 4/2/30

4) Fl Secy may be consulted CSK 4/2

Fl Secy

Serial No.

X 9623

5) The Mysore Bank has forwarded a Tabular Statement showing that out of Rs 20,000 out of Rs 4 lakhs allotted to it at 7% int. with a discount of 2%, the interest rate being 5%. Whether the balance can be raised under the present conditions of the money market even at this rate is for consideration in view of the fact that the Conversion loan of the 7% 1931 loan is likely to seriously engage the attention of Govt., it is a matter for consideration whether the funds required for this small portion may not be found at this time. The conditions proposed by the Board are the same as those sanctioned for raising Rs 1,13,000 (barring the discount) but this amount also is stated to have been not fully subscribed.

Rao
6.2.30

6 In view of the present market conditions the offer of the Mysore Bank is not unreasonable.

7 The Resolution of the Dy. Board may be approved.

6.2.30.

2nd Member) 8/2

C.S. 11/2

Dy Secy 12/2

10060 61

6863 10

NOTE—Contn. sheet.

Serial No.

10) Submitted with a draft for consideration as this case may perhaps be treated as a commercial matter
RB 17/2

11) 2nd Member. RB 17/2

12) CJS 24/2

13) May be dealt with by Dewan personally RB 17/2

14) This may be disposed of by circulation

15) Dewan RB 17/2/30

16) MM 19-2-30

17) Ch. Sec'y with Comts RB 20/2/30 MM

6207
17/2/9
DEWAN'S OFFICE
19. FEB. 1930
No. 5506

CHIEF SECRETARY
21 FEB. 1930
C S Mer

NOTE—Contn. sheet.

WD 066—GPB—30,000—26-7-29

(For Disposal by Circulation.)

No. C.218

.....8.....1929-30

GENERAL AND REVENUE SECRETARIAT.

Council Matter.

SUBJECT.

18) Request of the District Board Mysore for permission to provide their portion of the cost of constructing the Akkihebbal bridge by raising a loan on the same conditions as those of the loan issued for meeting the Government portion of the cost, and for issue of debenture bonds at a discount of 2 per cent.

19) CIRCULATED TO THE MEMBERS OF COUNCIL.

By Order,

22nd February 1930

Chief Secretary to Government.

~~Extraordinary Member of Council~~

1782/1/3 20) First Member of Council. 21/3/30

6481/21/2 21) Second Member of Council. 28/2 6788/5/3

8398/28/2 22) Third Member of Council. 27/2/30 for favour of final note,

Second Member.

26) Final Note Signed by the Member is put up

12/3/30

3/3

Serial No.

24) **Subject.**

Request of the District Board, Mysore, for permission to provide their portion of the cost of constructing the Akkihebbal bridge by raising a loan on the same conditions as those of the loan issued for meeting the Government portion of the cost, and for issue of debenture bonds at a discount of 2 per cent.

---

25) D. S. N. submitted.

26) Dewan) 12/3

27) 12-3-30

NOTE—Contn. sheet.

WD 066—GPB—30,000—26-7-29

28) Request of the District Board, Mysore, for permission to raise a loan for providing their portion of the Cost of Constructing the bridge at Arkalgud

(*)

31. All urgent or confidential files returned with His Highness' orders may in the absence of instructions or indications to the contrary, be ordinarily circulated to the Members of Council for perusal after the issue of orders.

33. The Secretaries concerned should see that orders in the cases referred to above are issued at once and that the files are returned immediately after to the Chief Secretary for circulation to the Members.

34. In all other cases, the files will first be circulated to the Members of Council at Headquarters and then sent to the Secretariat concerned for the issue of orders.

29) Circulated to Members of Council for perusal of His Highness' orders before/after issue of orders. (*Vide* Rules 31, 33 and 34 of the Subsidiary Rules for the conduct of business of Council in the Manual of Council Rules and Procedure.)

Chief Secretary to Government.

20) Through the Secretary to Government,

Legn. Department.

22/3/30.

31) 5721/25/3 FIRST MEMBER OF COUNCIL. 25/3/30

32) 7176/24/3 SECOND MEMBER OF COUNCIL. 24/3

33) 9205/24/3 THIRD MEMBER OF COUNCIL. 24/3/30

34) Gen Secy, with Compts.

NOTE.—Contn. sheet. E233

35) 25/3 36) 28/3/30

3267/22/3 3494/26/3

36)

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

Request of the District Board, Mysore, to raise a loan for providing their portion of the cost of constructing the bridge at Akkihebbal.

402

37)

Order.

K'RMP
17/3/30

38) C. Secy
Mr
20-3-30

39) new 2/3

(40)

Submitted to His Highness.

I submit herewith a Final Note by the Second Member of Council regarding the request of the District Board, Mysore, for permission to provide their portion of the cost of constructing the Akkihebbal bridge by raising a loan on the same conditions as those of the loan issued for meeting the Government portion of the cost, and for issue of debenture bonds at a discount of 2 per cent,
for His Highness' gracious approval.

Mirza M. Ismail
Dewan.
12-3-30

Final Note by the Second Member of Council.

Subject:— Request of the District Board, Mysore, for permission to provide their portion of the cost of constructing the Akkihebbal bridge by raising a loan on the same conditions as those of the loan issued for meeting the Government portion of the cost, and for issue of debenture bonds at a discount of 2 per cent.

Sanction has been accorded to the proposal of the District Board, Mysore, to raise under certain conditions, a loan of Rs.1,33,000 being the Government share of the cost of the construction of a bridge across the Hemavathi River at Akkihebbal which is estimated to cost two lakhs of rupees (Vide my Final Note dated the 1st November 1928 and His Highness' orders dated the 6th November 1928).

The District Board, Mysore, first intended to meet the balance of the estimated cost of the bridge out of the closing balance of the Board. But it now considers that if such a step is taken, it would be impossible to carry on the normal activities or meet the numerous demands made upon it for the extension of Medical and Veterinary aid, construction of new roads etc.

The District Board has, therefore, resolved to provide for its share of contribution towards the construction of the bridge by raising a loan on the same conditions as those approved for raising the Government share of the cost and to allow a discount of 2 per cent. so as to realise the amount in full.

It is proposed to sanction the present request of the District Board.

The proposal of the District Board, Mysore, to raise a further loan has been accepted by the Dewan and the other Members of Council and may graciously be approved.

C. Balasundaram

MEMBER OF COUNCIL.

Camp Molakalmuru,
9th March 1930.

App. F. III—2]

General and Revenue Secretariat | AB File No. 142 of 1929

Serial No.	
	47) Mr. Draper attends as appd AB 27/3
	48) H Cn 2033/29
	44) H Sey has agreed Dft D'Sa Lubbock Dr 9/3 Issue AB 29.3.30 Circd
4	Desires work 6970-81 of 29.3.30. to prevent over supply, complaints to Govt Mines & Fuel Secy, Dr Simpson, Chief Engr. Approves of the resolution proposed above

G. 5 APR. 1930
L. S. A. BRANCH
84
5
4

Note—Contn. Sheet

WD 066—GPB—30,000—26-7-29

Encl:- one

Dated, Mysore, 22nd January 1930.

From

The President,
District Board,
Mysore.

GEN. & REV. SECTT.
38/2
24 JAN. 1930
L. B. G. BRANCH
23

To

The General Secretary with
the Government of Mysore,
Bangalore.

Sir,

I have the honour to state that in connection with the construction of a bridge across the Hemavathi River near Akkihebbal, Krishnarajapet Taluk, a debenture loan of Rs 1,33,000/= was floated to meet the Government share of the estimated cost of the bridge, as per Government Order No. L.4508-601/ L.D. 04-28-3 dated 7th January 1929, the District Board share of cost having been proposed to be met out of the surplus revenue of the District Board. In this connection, a resolution was brought forward by Mr. S.Krishnaswamy Rao, District Board Member, Mysore, at the District Board Meeting held on 6-7-1929 that in view of the fact that many urgent and useful works have to be put off owing to want of funds, consequent on the large amount of money being spent on the big bridges in the District, it is recommended that the entire amount (including the District Board contribution) required for the construction of the Akkihebbal Bridge may be raised by issuing debenture loan bonds.

This resolution was referred to the Standing Committee with a request to consider the question and put up specific proposals for the consideration of the District Board. The Standing Committee at its Meeting held on 20-11-1929 resolved that the District Board quota of the cost may also be raised by loan on the same conditions as those of the Government and that as the Government loan is not yet fully realised, the rate of interest for the entire loan may be raised from 5 to 6 percent so that it may be attractive.

The subject was placed before the District Board at its Special

Special Meeting held on 14-12-1929, it was resolved that the District Board contribution towards the construction of the bridge may also be provided by raising a loan and that a small discount may be allowed to secure the balance of the loan.

In the meantime, the Manager of the Mysore Bank Ltd., Bangalore, was requested to intimate whether he could secure subscribers to the above loan which is open to the extent of Rs 46,000/=. He replied that he is agreable to purchase bonds for Rs 20,000/= at Rs 98/ net.

In those circumstances I request that sanction of Government may kindly be obtained for providing the District Board contribution towards the bridge by raising a loan on the same conditions as those of the Government share of cost and for issuing debenture bonds at a discount of 2 percent.

A copy of the District Board Resolution is enclosed for reference.

I have the honor to be,

Sir,

Your most obedient servant,

G. Mallaradhya

President,

District Board of Mysore.

YSK.

Proceedings of the Special Meeting of the District Board of Mysore held on 14th December 1939. at 12 Noon in the Public Offices Building, Mysore.

EX-OFFICIO MEMBERS

1 The Deputy Commissioner, Mysore District. (President)
2 The Economic Superintendent, Mysore District.

I Elected:—

3 Mr. N. Veeraraj Urs, Land-holder, Nilasoge, T. Narasipur Taluk.
4 ,, P. N. Lakshminaranappa, Land-holder, Mugur, ,,
5 ,, Gurukar Nanjappa, Land-holder, Kilagere, Kasaba Hobli, Gundlapet Tq
6 ,, Patel Subbanna, Land-holder, Mudaguru, Terakanambi Hobli Do.
7 ,, K. Venkatasami Iyer, B.A., B.L., Advocate, Nanjangud.
8 ,, P. Papanna, Merchant, Nanjangud.
9 ,, K. V. Veeranna, Sahukar, Kuderu, Chamarajanagar Taluk.
10 ,, C. D. Narayana Rao, Land-holder and Bank Agent, Chamarajanagar.
11 ,, S. Timme Gowda, alias Thammiah Gowda, Land-holder, and Sowcar, Seelanere, Krishnarajapet Taluk.
12 ,, Linge Gowda, Patel, Akkihebbal, Krishnarajapet Taluk.
13 ,, Bette Gowda, Land-holder, Kyatana halli, Seringapatam Taluk.
14 ,, S. Dyaviah, Land-holder, Seringapatam.
15 ,, B. Narasinga Rao, Pleader, Chamaraja Agrahar, Mysore.
16 ,, K. M. Krishnappa Gowda, Land-holder, Jodi Karadahalli, Nagamangala Taluk.
17 ,, S. P. Brahma Sooriah, Merchant, Nagamangala Taluk, Bellur.
18 ,, S. C. Malliah, Land-holder & Contractor, Somanahalli, Mandya Taluk.
19 ,, Chame Gowda, Land-holder, Maddur, Mandya Taluk.
20 ,, H. Honnaiya, Land-holder & Contractor, Mandya.
21 ,, Seetharamiah, Shanbogh, Malvalli.
22 ,, Venkatappa alias Chikkanna, Land-holder, Malvalli,
23 ,, G. Mallanna, Land-holder, Lakshmivilas Agrahar, Mysore.
24 ,, S. Krishnaswami Rao, B. A. L L B. Advocate, Lakshmi Vilas Road, Mysore.
25 ,, C. Narasimhaiya, B. A., B. L. Advocate, Santhepet, Mysore.
26 ,, H. V. Hanumantha Setty, Merchant & Land-holder, Hunsur.
27 ,, H. R. T Rajagopal Moodliar, Land-holder, Hunsur.
28 ,, Mahamed Hussain alias Sabjan Sab, Contractor & Land-holder, Hunsur.

29 Mr. M. Subba Rao, Land-holder & Contractor, Magge, Heggaddevankote Taluk.

30 „ Lakshminaranappa, Land-holder, Belathur, Saragur Hobli, Heggaddevankote Taluk.

31 „ B. Siddalinga Setty, Land-holder, Yedatore.

32 „ Patel Chennappa, Land-holder, Bellulli, Yedatore Taluk.

33 „ M. S. Basavanna Devaru, Land-holder, Mamballi, Yelandur Taluk.

34 „ Upadhya Nagarajiah, Land-holder, Saligrama, Yedatore Taluk.

35 „ K. Krishnaswami Rao, B. A., B. L., Advocate, Bar Association, Mysore

II Nominated:-

36 Mr. Mohamed Sait, Merchant, Doddapet, Mysore.

37 „ Chaluvaiya, Adi Karnatakara Bidi, Mandya,

38 „ M. Venkata Krishnaiya, Retired Head Master, Lakshmipuram, Mysore

39 Captain V. L. Wynyard Wright, Manager, Hunsur Works, Hunsur.

40 Mr. Siddalinga Devaru, Land-holder, Seringapatam.

41 „ M. S. Devojee Rao, Land-holder, Yedatore

42 „ Lokahitaishi H. Nanjundaraj Urs, Retired Amratmahal Superintendent, Viceroy Road, Mysore.

43 „ Dase Gowda, Land-holder, Mollur, Heggaddevankote Taluk.

44 „ Kundi Huchaiya, Land-holder, Malvalli,

45 „ Sahukaiya, Land-holder, Honavadi, Malvalli Taluk.

46 „ Sri. Nagamma, M. A. L. T. Head Mistress, Maharani's College, Mysore.

Ex-Officio Members (contd).

47. The Executive Engineer, Mysore Division, Mysore.
48. The District Medical and Sanitary Officer, Mysore District, Mysore.

All were present except Nos. 5; 6; 7; 10; 18; 23; 25; 38; and 43.

xx xx xx

3. Resolutions brought forward by Mr. S.Krishnaswamy Rao, District Board Member, Mysore, and referred to the Standing Committee at the District Board Meeting held on 6-7-1929.

(435) That in view of the fact that many urgent and useful works have to be put off owing to want of funds consequent on the large amount of money being spent on big bridges in the District, this Board recommends that the whole amount including the District Board contribution required for Akkihebbal Bridge may be raised by issuing debenture loan bonds and the amount thus realised be utilised for urgent and important works in the District.

Resolution of the District Board at their Meeting held on 6-7-1929:-

"Standing Committee may be requested to consider the question and put up specific proposals for the consideration of the District Board."

Resolution No. 1 of the Standing Committee Meeting held on 20-11-1929.

" The loan called for, for the Government portion of the cost of the bridge is not yet realised fully on account of low rate of interest. So the Government may be requested to raise the rate of interest from 5% to 6%. The District Board portion of the cost may be raised by loans on the conditions as those of Government. "

Resolution :-

The present arrangement to finance the bridges at T.Narasipur and Akkihebbal out of the closing balance of the Board is unsatisfactory; for, if those amounts are paid, the Board will find it impossible to carry on its normal activities or meet the numerous demands made upon it for the extension of Medical and Veterinary aid, construction of new roads and the improvement of existing roads. The amount required may be provided by raising a loan and the annual amount required for interest and sinking funds less the realisations from bridge tolls may be met out of the annual revenue of the Boards.

The prescribed rate of interest being 5% the response to the call is not fully made. ₹46,000/= has not yet been subscribed. A small discount may be allowed to secure the balance of the loan. Government sanction may be obtained.

G. Mallamah

for President,

District Board of Mysore.

YSK.

G.R..S VI G 34]

SUBJECT.....

.....

.....

Diary No. of letter replied to... L 3812

General and Revenue Secretariat

(LB)

the 192

Date of issue 29-3-1930

Signed by Sir T. K. S. Iyer

Section LB

File No. 142-29

Serial No. 4

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read— 1) G.O. no. L 4598-604 LB 94-28-2 dated 7.1.29 sanctioning the proposal of the Mysore DBd to raise a loan of Rs 1,33,000/- for financing the Govt share of the cost of the construction of the bridge at Akkihebbal subject to certain condition

Order Thereon No.

2) Letter. no. C. 716/LB 28.29 dated 22nd January 30, from the President DBd Mysore requesting sanction to the resolution the DBd

May this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette. English Part ?

v translated ?

v placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

for providing the DBd share
of contribution towards the
construction of the bridge ~~across~~
~~Hemavathi river at Arakalkodal~~
by raising a loan on the same
conditions as those of the Govt
approved for raising
share of cost and to allow a
discount of 2 percent with
a view to realise the amount
in full

vide: -G.O.6978-1/8. 29-3-30

The resolution of the
DBd is approved

1/2

Enclosures.

~~DC~~ General Secy to Govt
HS 14/4/30

12/4

The President, DBd, Mysore
The Executive Engineer to visit the Hemavathi
The Executive Engineer, Mysore
The Chief Engineer, Mysore

Copied by
Examined by

29/3/30

WD 1883—GPB—1,000,60—21-12-21